## **ORDINANCE NO. 2017-004** AN ORDINANCE TO ADOPT A CONTINUING BUDGET AND TAX RATE FOR THE FISCAL YEAR BEGINNING **JULY 1, 2017**

WHEREAS, it now appears that the 2017-2018 fiscal year budget for the Town of Bluff City, Tennessee, will not be approved by July 1, 2017, and,

## BE IT THEREFORE ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE TOWN OF BLUFF CITY, TENNESSEE:

- 1. That amounts set out in the 2016-2017 Appropriation Ordinance are hereby continued until a new 2017-2018 Appropriation Ordinance is adopted.
- 2. That the property tax rate of \$1.28 per each \$100.00 of taxable property for the fiscal year beginning July 1, 2017, shall remain in effect until a new property tax rate is adopted.
- 3. That this Ordinance shall take effect from and after its passage and its provisions shall be in force from and after July 1, 2017.

Approved as to form:

Passed on First Reading: Passed on Second Reading:

Public Hearing: